

**Christ the King Parish**  
**Fiscal Year July 1, 2019 - June 30, 2020**

		<b>Income</b>
Primary Collections (Sunday Envelope, Christmas, Easter, Plate)	\$	988,324.27
Donations (Bequests, Designated, Undesignated)	\$	191,317.46
Faith Formation & Other	\$	29,687.12
Programs, Campaign, Fundraising	\$	207,025.66
Daycare and Kids Club Programs	\$	237,578.72
School Tuition, Lunchroom, Transportation	\$	774,991.12

**Total Income** **\$ 2,428,924.35**

		<b>Expenses</b>
Personnel Expenses (Church, School, Daycare, Kids Club, FF)	\$	1,891,162.45
Programs, Fundraising, Faith Formation, Other	\$	451,613.34
Parish Administration/Operations (Office, Communication, Transportation)	\$	37,846.70
School, Daycare, Kids Club Administration/Operations (Office, Communication, Transportation)	\$	45,839.19
Building and Grounds (Parish and School)	\$	231,661.47

**Total Expenses** **\$ 2,658,123.15**

**Net (Total income less expenses)** **\$ (229,198.80)**

**Statement of Financial Position**

**Assets**

Cash in banks	\$	438,750.12
Accounts Receivable	\$	66,051.13
Land, Buildings and Grounds	\$	5,655,520.99
Furniture and Fixtures	\$	370,272.91
<b>Total</b>	<b>\$</b>	<b>6,530,595.15</b>

**Liabilities**

Accounts Payable / PPP loan proceeds	\$	346,654.85
Funds held for others	\$	21,080.01
Long term debt	\$	1,451,265.26
Line of credit	\$	-
<b>Total</b>	<b>\$</b>	<b>1,819,000.12</b>

**Parish Foundation Assets**

Checking account Foundation	\$	18,973.22
SW Foundation of Iowa	\$	452,176.30
Community Foundation	\$	129,312.65
Investment account Other (CD)	\$	200,000.00
Investment account Other (Foundation loan)	\$	197,909.00
Legacy gifts	\$	52,632.92

**Total** **\$ 1,051,004.09**

**Christ the King Parish - \*Budget**  
**Fiscal Year July 1, 2020 - June 30, 2021**

		<b>Income</b>
Primary Collections (Sunday Envelope, Christmas, Easter, Plate)	\$	901,000.00
Additional Collections (Tithing Campaign, Fundraising, etc.)	\$	160,642.00
Donations (Bequests, Designated, Undesignated)	\$	119,639.00
Faith Formation & Other	\$	27,700.00
Programs, Campaign, Fundraising	\$	125,000.00
Daycare and Kids Club Programs	\$	291,619.00
School Tuition, Lunchroom, Transportation	\$	1,008,554.00

**Total Income** **\$ 2,634,154.00**

		<b>Expenses</b>
Personnel Expenses (Church, School, Daycare, Kids Club)	\$	1,773,009.00
Programs, Fundraising, Faith Formation, Other	\$	371,664.00
Parish Administration/Operations (Office, Communication, Transportation)	\$	58,850.00
School, Daycare, Kids Club Administration/Operations (Office, Communication, Transportation)	\$	60,350.00
Building and Grounds (Parish and School)	\$	266,781.00
Debt Service (Interest expense and bad debt)	\$	103,500.00
<b>Total Expenses</b>	<b>\$</b>	<b>2,634,154.00</b>

**Net (Total income less expenses)** **\$ -**

**Statement of Financial Position**

<b>Assets</b>		
Cash in banks	\$	15,000.00
Accounts Receivable	\$	-
Land, Buildings and Grounds	\$	5,700,595.17
Furniture and Fixtures	\$	325,198.73
<b>Total</b>	<b>\$</b>	<b>6,040,793.90</b>

<b>Liabilities</b>		
Accounts Payable	\$	-
Funds held for others	\$	15,419.51
Long term debt	\$	1,590,000.00
Line of credit	\$	-
<b>Total</b>	<b>\$</b>	<b>1,605,419.51</b>

**Parish Foundation Assets**

Checking account Foundation	\$	30,000.00
SW Foundation of Iowa	\$	215,000.00
Community Foundation	\$	135,000.00
Investment account (Parish, School, Guardian Angel, Other)	\$	560,000.00
<b>Total</b>	<b>\$</b>	<b>940,000.00</b>

**\*This budget is based on projects and subject to change**